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ANNOUNCEMENT FROM URBAN PROPERTY AUSTRALIA

Situs RERC and Urban Property Australia Announce the Release of Inaugural Australian Real Estate Trends – Standing Tall

New York City, NY and Melbourne, Australia – March 31, 2017. As part of new collaboration between Situs RERC and Urban Property Australia (UPA) we present the inaugural issue of ***Australian Real Estate Trends – Standing Tall***.

With over 50 years of combined commercial real estate experience, **Ken Riggs, President of Situs RERC**, and **Sam Tamblyn, Founder and Managing Director of Urban Property Australia**, provide substantial experience, knowledge and combined expertise as to the current and ever changing status of Australian and global real estate markets.

This report is part of an ongoing collaboration between the two firms and is designed to provide market insights and detail investment criteria for the Australian market, including property type and capital-city-level analyses. The report examines the region's commercial real estate investment opportunities within a global framework. Our market analysis and survey results indicate that investment conditions for all the commercial property sectors surveyed rated above average in the first quarter of 2017.

Specifically, **Sam Tamblyn** commented, "In today's global environment, an association and combined presentation of current market research will elevate offerings by capitalizing on each other's expertise. Providing necessary insights and market trends to assist and provide background security and assurance for sound transactional decision making."

Ken Riggs added, "It is a great joy and honor to team up with Sam and the rest of the team at UPA. The Australian market is ripe with opportunities for investment and more dynamic than most outside observers realize, and we hope this report will provide investors with much-needed clarity and insight into the expanding global investment real estate market. Based on the insights formulated through first-hand market knowledge from UPA, we believe that coupled with insights of the survey participants, solid real estate investment opportunities exist and will continue in Australia."

Sam Tamblyn adds, "In the wake of a truly unpredictable year in 2016, highlighted by the US election result and Brexit vote, global investors are increasingly seeking investment in stable markets. Australia's unprecedented duration of economic expansion without recession has led to a strong global investor appetite for Australian real estate assets."

This report is provided free of charge and can be accessed at: [REPORT: Standing Tall](#)

About Situs and Situs RERC

Situs is the premier global provider of strategic business solutions for the finance and commercial real estate industries, trusted to evaluate, optimize and manage critical assets and securities: from commercial and residential real estate, to small and medium enterprise and consumer lending. Since 1985, Situs has set the standard in the industry for service, quality and execution. Situs RERC is Situs' SEC-registered investment advisor, and is known for providing valuation advisory services, appraisal and consulting services, and data analytics and research to institutional investors. Based in Houston, TX, Situs has offices across the US, Europe and Asia and has been involved in more than US\$1 trillion of real estate debt and equity deals. A servicer rated by Moody's, Fitch and Morningstar, Situs currently has more than US\$160 billion of assets under management and is ranked a top 20 servicer in multiple categories by the Mortgage Bankers Association. In 2016, Situs received a second consecutive "Advisor of the Year" award by Real Estate Finance & Investment magazine, and the "Capital Advisor Firm of the Year" award by Property Investor Europe. In 2017, the firm won the "Industry Contributor of the Year" award from Real Estate Finance & Investment magazine. Please visit www.situs.com or www.situsrerc.com for more information.

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About UPA

Urban Property Australia (UPA) was founded in 2009. Clients include many of Australia's leading corporates, financial institutions and investors who appreciate our commitment to providing superior quality advisory services. Drawing on our in-depth market knowledge, UPA advises on property strategy and facilitates outcomes that align with its clients' business objectives. UPA's advisory and transaction management assignments are Australia-wide and we have a proven track record for commercial property valuations in the Melbourne metropolitan area and key Victorian regional centres. Since inception, we have advised on more than AU\$25 billion in real estate transactions. For more information, please see www.upaustralia.com.au

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